Price of crude oil

523. SHRI T.T.V. DHINAKARAN: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) The Price of crude oil in the International Market on date;

(b) the quantum of crude oil/petrol etc. in stock with the oil companies in the country;

(c) the price at which the earliest of the existing stock was bought; and

(d) whether Government would roll down the price of petrol, gas (LPG) etc. in view of the fact that the existing stock was purchased at a lower price?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MANI SHANKAR AIYAR): (a) The Indian basket of crude oil averaged $ 38.82 per barrel during November 2004.

(b) The crude oil stock with the oil companis as on 25 November, 2004 was 6.7 MMT (Million Metric Tonne). The gross all India inventory of major petroleum products with oil companies as on the 1st November, 2004 was as under.

MS	:	908 TMT*
SKO	:	1353 TMT
ATF	:	494 TMT
HSD	:	4208 TMT

*thousand metric tonne

(c) and (d) Purchase, storage and refining of crude oil is a continuous process and refinery gate prices of peroleum products are fixed on the basis of import parity prices of products. The domestic LPG consumer price is lower than the import parity price.

India's Stake In Yadaveran Oilfield

524. SHRI K. RAMA MOHANA RAO: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Iran has offered India 20 per cent stake in Yadaveran oilfield on nomination basis;